## ASSIGNMENT

WHEREAS, we, Jung-Hyun KIM of #101-1801 Anam Apt., Myeongnyun-dong, Jongno-gu, Seoul, SOUTH KOREA 110-767; Hye-Won LEE of #6-606 Hansin 1cha Apt., Banpo2-dong, Seocho-gu, Seoul, SOUTH KOREA 137-042; and Sung-Wook CHOI of #401 Samsung art villa, 419-43, Sadang1-dong, Dongjak-gu, Seoul, SOUTH KOREA 156-091, have invented a certain new and useful invention entitled BIODEGRADABLE DUAL POROUS SCAFFOLD WRAPPED WITH SEMI-PERMEABLE MEMBRANE AND TISSUE CELL CULTURE USING THEREOF, for which an application for Letters Patent of the United States has been filed on March 9, 2006, receiving Application No. 10/542,427, and said application being further identified as Attorney File No. 54577-10700;

NOW THEREFORE, be it known that we, the said inventors, for and in consideration of certain good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, at the request of the assignee do sell, assign and transfer unto said assignee. INDUSTRY-ACADEMIC COOPERATION FOUNDATION, YONSEL UNIVERSITY having a place of business at Yonsei University, 132, Sinchon-dong, Scodaemun-gu, Scoul, South Korea 120-749 its successors, legal representatives and assigns, the aforesaid application for the territory of the United States of America and all continuation, divisional, continuation-inpart and reissue applications, all patent applications in foreign countries, all applications pursuant to the Patent Cooperation Treaty, and all applications for extension filed or to be filed for the invention, and all Letters Patent, Invention Registrations, Utility Models, Extensions or Reissues and other patent rights, obtained for the invention in the United States or any other country; we also assign any right, title or interest in and to the invention which has not already been transferred to the assignee; we warrant that we have made no assignment of the invention, application or patent therefor to a party other than, and we are under no obligation to make any assignment of the invention, application, or patent therefor to any other party; and we further agree to cooperate with the assignce hereunder in the obtaining and sustaining of any and all such Letters Patent and in confirming assignee's exclusive ownership of the invention, but at the expense of said assignee.

The Commissioner of Patents is hereby authorized and requested to issue the Letters Patent solely in accordance with the terms of this Assignment, to INDUSTRY-ACADEMIC COOPERATION FOUNDATION, YONSEI UNIVERSITY, its successors, legal representatives and assigns, as the assignee of the entire right, title and interest therein.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the

 Date:
 Q009.06.30
 By:
 Quantificated hereunder.

 Date:
 Q009.06.30
 By:
 Quantificated hereunder.

 Date:
 Q009.06.30
 By:
 Quantificated hereunder.

 Hyen KIM
 Hyen Lee
 Hyen Lee

 Hyen Would LEE
 Hyen Wook CHOI